



FIEM



Lights The Path

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31st, 2008

(Rs. in lacs unless, otherwise stated)

Sl. No.	Particulars	Year Ended 31st March, 2008	Year Ended 31st March 2007
	Income		
1.	Gross Sales/income from Operations	20207.77	19423.59
	Less: Excise Duty Recovered on Sales	2477.97	2590.05
	Net Sales/Income from Operations	17729.80	16833.54
2.	Other Income	287.64	209.59
	Total Income	18017.44	17043.13
3.	Expenditure		
	(Increase)/decrease in stock	(524.68)	(410.25)
	Consumption of Raw Materials	10539.64	10581.59
	Goods Purchased for Re-sale	295.69	82.21
	Manufacturing Expenses	3419.85	2929.61
	Employees Cost	746.73	618.41
	Administration and other Expenses	1145.32	996.31
	Total Expenditure	15622.55	14797.88
4.	Depreciation & Amortization	782.16	512.53
5.	Interest and Financial Charges	195.08	189.20
6.	Profit/(Loss) before tax	1417.65	1543.52
7.	Provision for Taxation	483.72	402.62
8.	Profit/(Loss) after tax	933.93	1140.90
9.	Extra-ordinary Income (Net of Tax Expenses)	-	226.16
10.	Profit/(Loss) for the period	933.93	1367.06
11.	Paid-up equity Share Capital (Face Value of Rs.10/- each)	1196.23	1196.23
12.	Basic & Diluted EPS (in Rs.)	7.81	13.67
13.	Reserves Excluding Revaluation Reserve	8729.12	8145.07
14.	Aggregate of Public Shareholding		
	- Number of Shares	4273808	4273808
	- % of Shareholding	36.04%	36.04%

Notes:

- The audit committee reviewed the above results. The Board of Directors at the meeting held on 29th August 2008 approved the above results and its release.
- The Company's business activity falls within a single business segment i.e. manufacturer of Automotive Components and therefore, segment reporting in terms of Accounting standard-17 on Segment Reporting is not applicable.
- Provision for Taxation Includes current tax, deferred tax and fringe benefit tax.
- EPS has been calculated as per AS 20 "Earning Per Share".
- In the Board Meeting held on 29th August, 2008 the Board of Directors have also recommended dividend @ 25% (Rs.2.50/- Per share) amounting to Rs.299.06 Lacs on Equity share capital of the company.
- In October 2006, the company completed Initial Public offering (IPO) of its equity share comprising fresh issue of 41,00,001 equity shares of Rs. 10/- each issued at a premium of Rs. 127/- each aggregating Rs. 5617.00 Lacs. Out of the said issue a sum of Rs. 4990.48 lacs was utilized upto 31st March 2007. The Balance amount of Rs. 626.52 Lacs was fully utilized during the year as detailed below.

Particulars	(Rs. in Lacs)
I. Expansion Plan/New Projects	
1 Building & Civil works	63.65
2 Plant & Machinery	547.79
3 Moulds, Dies & Tools	7.99
4 Electrical Fitting & Equipments	5.42
II. Margin Money for working capital	1.54
III. Share Issue Expenses	0.13
Total	626.52

By Order of the Board
For **FIEM Industries Limited**
Sd/-
J.K.Jain
Chairman & Managing Director

Place : New Delhi
Date: 29th August 2008

FIEM INDUSTRIES LTD.

REGISTERED OFFICE: D-34, DSIDC Packaging Complex, Kirti Nagar, New Delhi 110 015, India
Tel.: +91 11 2592 7919 / 7820; Fax: +91 11 2592 7740 Website : www.fiemindustries.com